



PSC NEWS

Missouri Public Service Commission

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SCHEDULED WINTER NATURAL GAS FILING APPROVED FOR FIDELITY NATURAL GAS, INC.

Jefferson City (October 26, 2001)---Customers of Fidelity Natural Gas, Inc. will see **lower natural gas rates** under a scheduled winter season filing approved by the Missouri Public Service Commission. This reduction takes effect November 1, 2001. The winter season filing covers the period of November through March.

A residential customer currently pays \$0.4917 per Ccf (100 cubic feet of gas). Under this filing, the rate will drop to \$0.4547 per Ccf, a decrease of approximately 3.7 cents per Ccf. **The effect on a typical residential heating customer for the winter season is a decrease of approximately \$33 or 4 percent when compared to current rates.**

Approximately 60% of a customer's natural gas bill reflects the cost of natural gas from wholesale suppliers. The wholesale cost of natural gas (the cost your local natural gas company must pay to its supplier for natural gas) is not regulated by the Missouri Public Service Commission. The wellhead cost of natural gas is unregulated and is primarily driven by supply and demand. The Missouri Public Service Commission does have regulatory review authority to ensure that regulated gas companies make prudent decisions in securing natural gas supplies for their customers.

Fidelity Natural Gas, Inc. serves approximately 1,050 natural gas customers in Sullivan, Missouri.

